

Franklin Regional Retirement System
 Asset Allocation Analysis
 as of December 31, 2016

	Target		Actual		Use this	
	Allocation	Dollars	Dollars*	Allocation	\$ over/(under)	% over/under
PRIT	45.0%	57,752,197.06	57,216,392.90	44.6%	(535,804.16)	-0.90%
PRIT International	5.0%	6,416,910.78	5,677,427.06	4.4%	(739,483.72)	-13.64%
PRIT Real Estate	10.0%	12,833,821.57	12,747,886.73	9.9%	(85,934.84)	-1.01%
O'Shaughnessy	6.0%	7,700,292.94	8,399,244.78	6.5%	698,951.84	7.69%
Polen	6.0%	7,700,292.94	7,425,435.05	5.8%	(274,857.89)	-3.45%
Seizert	5.0%	6,416,910.78	7,522,803.62	5.9%	1,105,892.84	15.25%
Daruma	5.0%	6,416,910.78	5,972,550.00	4.7%	(444,360.78)	-6.38%
Systematic	5.0%	6,416,910.78	7,389,404.16	5.8%	972,493.38	13.79%
IR&M	13.0%	16,683,968.04	15,900,782.39	12.4%	(783,185.65)	-4.84%
Cash	0.0%	-	86,289.00	0.1%	86,289.00	100.00%

Total (investment) assets:	128,338,215.69
Jan. 1 2016 Actuarial Liability	171,142,677.00
Jan. 1 2014 Actuarial Liability	151,531,013.00
Jan. 1 2012 Actuarial Liability	135,323,194.00
Jan. 1 2010 Actuarial Liability	119,349,250.00
Jan. 1, 2008 Actuarial Liability:	105,972,317.00
Percent Funded:	75.0%

Sep-16	128,388,354.48
Aug-16	127,874,781.90
Jul-16	128,031,613.61
Jun-16	119,332,733.69
May-16	119,431,381.18
Apr-16	118,872,872.60
Mar-16	118,711,244.59
Feb-16	114,298,121.30
Jan-16	114,866,514.41
Dec-15	118,478,158.44
Nov-15	120,323,667.71
Oct-15	121,160,834.12
Sept-15	116,239,036.07
Aug-15	118,898,726.39
Jul-15	123,766,167.00
Jun-15	119,531,140.80
May-15	120,500,853.37
Apr-15	121,026,039.04
Mar-15	120,898,399.00
Feb-15	121,294,692.02
Jan-15	118,557,634.87
Dec-14	119,699,975.78
Nov-14	119,192,199.81
Oct-14	118,498,848.34
Sep-14	117,274,397.57
Aug-14	119,242,882.29
Jul-14	118,014,787.83
Jun-14	121,645,093.48
May-14	115,791,546.47