

Rules and Regulations of the Franklin Regional Retirement System

July 1, 1987 through June 30, 1988

1. The Board considers a part-time, part-time permanent, temporary, provisional, temporary provisional, seasonal, or intermittent employee eligible for membership in the retirement system whose base pay is at least \$200.00 per year, unless waived by the Board. Anyone earning at least \$2000.00 annually must become a member of the system.

2. A part-time, part-time permanent, temporary, provisional, temporary provisional, seasonal, or intermittent employee receiving weekly or monthly salaries or wages for prescribed periods of employment be given creditable service based on actual service rendered, provided that in the case of any such employee whose work is found by the Board to be seasonal in its nature, the Board shall credit as the equivalent of one year of service actual full-time service of not less than seven (7) months during any one calendar year.

DEFINITION: A day to be based on a 7 ½ hour period of employment in a thirty-seven and one half (37 ½) hour week.

3. RE: Chapter 32, Section 12B

“That the total annual allowance derived from and payable under the provisions of Chapter 32 of the General Laws, Section 12B shall at no time be greater than the annual rate of regular compensation, payable to such member on the date of his death, and that in the case of call firemen, special police and part-time workers, that the annual rate of regular compensation be considered the earnings, of the member for the twelve months immediately preceding his death.”

4. To allow any cafeteria worker who works five hours or more per day to be considered a full time employee and eligible for membership in the Franklin County Retirement System. And further any worker who earns \$200.00 annually is considered eligible for membership.

5. To allow Teacher's Aides eligible for membership who earn \$200.00 or more annually.

6. Those people paid from Federal Grants are eligible for membership.

7. An employee who becomes a member after January 1, 1978 must have ten (10) years of creditable service to be eligible for a retirement allowance and also provides that an employee who becomes a member after January 1, 1984 and has less than sixty (60) months of creditable service shall receive no interest on the return of their deductions. For employees hired after January 1, 1984, you will receive 50% interest after 5 years of creditable service. You will receive 100% interest after 10 years of creditable service.

8. Elected Officials, provided they are compensated, may belong to the Franklin County Retirement System.