

RhumbLine Advisers
Franklin Regional Retirement System
S&P 500 Pooled Index Fund - L801
November 1, 2011

CHANGE IN PORTFOLIO

| | | <u>Total Number Of Units</u> | <u>Unit Price</u> | <u>Market Value</u> |
|-----------------------------------|-------------------------|----------------------------------|-----------------------|-------------------------|
| Starting Portfolio Balance | October 1, 2011 | 161,454.439 | 42.52074 | 6,865,162.22 |
| Appreciation/Depreciation | | | | 514,132.28 |
| Ending Portfolio Balance | October 31, 2011 | 156,532.937 | 47.14212 | 7,379,294.50 |

PERFORMANCE SUMMARY

Inception Date: November 30, 2004

| | <u>Month</u> | <u>Quarter To Date</u> | <u>Year To Date</u> | <u>Last 12 Months</u> | <u>Annualized Last 3 Years</u> | <u>Annualized Last 5 Years</u> | <u>Annualized Inception To Date</u> |
|---------------|--------------|----------------------------|-------------------------|---------------------------|--|--|---|
| Account | 10.87 | 10.87 | 1.30 | 8.05 | 11.49 | 0.39 | 3.17 |
| S&P 500 INDEX | 10.93 | 10.93 | 1.30 | 8.09 | 11.41 | 0.25 | 3.04 |

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