

FRANKLIN REGIONAL RETIREMENT SYSTEM
278 MAIN STREET, SUITE 311
GREENFIELD, MASSACHUSETTS 01301-3230

REPORT OF POST RETIREMENT EARNINGS

PLEASE COMPLETE AND RETURN THIS FORM BY JANUARY 31ST

Name: _____ Last 4 of Soc.Sec.No.: _____

If you have returned to work for a public employer (town, school, fire/water district, etc.), as prescribed by law, there are limitations on your earnings/hours. For further information go to:

<http://www.frrsma.com/retirees/>

Please complete the following:

Employer/position 1: _____ Elected? Yes ___ No ___

Annual hours worked _____ Annual compensation _____

Employer/position 2: _____ Elected? Yes ___ No ___

Annual hours worked _____ Annual compensation _____

Employer/position 3: _____ Elected? Yes ___ No ___

Annual hours worked _____ Annual compensation _____

Signature: _____ Date: _____

Post-Retirement limitations are governed by G.L. c. 32 § 91(b), which states that public retirees who return to public employment with any governmental entity in Massachusetts cannot exceed service in excess of 960 hours in a calendar year, nor can any compensation in a calendar year from a city, town, the Commonwealth, or any of its subdivisions, when added to his/her retirement allowance exceed the salary currently being paid for the position from which he/she retired. If a retiree has been retired for more than 12 months such retiree may earn an additional \$15,000 in each calendar year following such 12 month period.

(c) Each person referred to in paragraph (b) shall certify to his employer and the treasurer or other person responsible for the payment of the compensation for the position in which he is to be employed, the number of days or hours which he has been employed in any such calendar year and the amount of earnings therefrom, and if the number of hours exceeds nine hundred and sixty, in the aggregate, he shall not be employed, or if the earnings therefrom exceed the amount allowable under paragraph (b), he shall return to the appropriate treasurer or other person responsible for the payment of compensation all such earnings as are in excess of 8/28/2014 Memo <http://www.mass.gov/perac/13memos/3013.html> 2/2 said allowable amount. The amount of any excess not so returned may be recovered in an action of contract by the appropriate treasurer or other person responsible for the payment of the compensation of any such person.