

**FRANKLIN REGIONAL RETIREMENT BOARD
HISTORY OF COLA INCREASES**

	SocSec	FRRS	COLA Base	COLA Max	COLA avg	Avg Bene
01/01/1970		16.2%	6,000	972		
01/01/1971		6.0%	6,000	360		
01/01/1972		4.3%	6,000	258		
01/01/1973		3.3%	6,000	198		
01/01/1974		6.2%	6,000	372		
01/01/1975	8.0%	11.0%	6,000	660		
01/01/1976	6.4%	5.0%	6,000	300		
01/01/1977	5.9%	5.0%	6,000	300		
01/01/1978	6.5%	6.5%	6,000	390		
01/01/1979	9.9%	5.0%	6,000	300		
01/01/1980	14.3%	6.0%	6,000	360		
1981 to 1997 was 100% funded by the State						
01/01/1981	11.2%	3.0%	7,000	210		
01/01/1982	7.4%	3.0%	7,000	210		
01/01/1983	3.5%	3.0%	7,000	210		
01/01/1984	3.5%	4.0%	7,000	280		
01/01/1985	3.1%	4.0%	8,000	320		
01/01/1986	1.3%	4.0%	9,000	360		
01/01/1987	4.2%	3.0%	9,000	270		
01/01/1988	4.0%	4.0%	9,000	360		
01/01/1989	4.7%					
01/01/1990	5.4%					
01/01/1991	3.7%					
01/01/1992	3.0%	5.0%	9,000	450		
01/01/1993	2.6%					
01/01/1994	2.8%	3.0%	9,000	270		
01/01/1995	2.6%					
01/01/1996	2.9%	3.0%	9,000	270		
07/01/1997	0.0%					

History of FRRS COLAs

date to add COLA	SocSec	FRRS	COLA Base	COLA Max	COLA avg	Overall Avg Bene	Avg COLA Salary
In 1998 the expense became the responsibility of the FRRS							
07/01/1998	2.1%	2.1%	12,000	252			
07/01/1999	1.3%	3.0%	12,000	360			
07/01/2000	2.5%	3.0%	12,000	360			
07/01/2001	3.5%	3.0%	12,000	360			
07/01/2002	2.6%	3.0%	12,000	360			
07/01/2003	1.4%	3.0%	12,000	360			
07/01/2004	2.1%	3.0%	12,000	360			
07/01/2005	2.7%	3.0%	12,000	360			
07/01/2006	4.1%	3.0%	12,000	360			
07/01/2007	3.3%	3.0%	12,000	360			
07/01/2008	2.3%	3.0%	12,000	360			
07/01/2009	5.8%	3.0%	12,000	360			
07/01/2010	0.0%	3.0%	12,000	360			
07/01/2011	0.0%	3.0%	13,000	390	267	12,446	8,900
07/01/2012	3.6%	3.0%	14,000	420	287	13,250	9,568
07/01/2013	1.7%	3.0%	14,000	420	288	13,962	9,600
07/01/2014	1.5%	3.0%	15,000	450	312	14,577	10,400
07/01/2015	1.7%	3.0%	16,000	480	328	15,060	10,933
07/01/2016	0.0%	3.0%	17,000	510	336	15,479	11,200
07/01/2017	0.3%	3.0%	17,000	510	348	15,538	11,600
07/01/2018	2.0%	2.0%	17,000	340	241	16,715	12,050
07/01/2019	2.8%	2.8%	17,000	476	342	16,967	12,222
07/01/2020	1.6%	3.0%	17,000	510	373	17,493	12,419